



3014 (02-02-05)

ANNUAL REPORT

OF

Name: NEKOOSA WATER UTILITY

Principal Office: 951 MARKET STREET
NEKOOSA, WI 54457

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: NEKOOSA WATER UTILITY**Utility Address:** 951 MARKET STREET
NEKOOSA, WI 54457**When was utility organized?** 1/1/1915**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: JOE RUSCH II**Title:** CITY CLERK**Office Address:**951 MARKET STREET
NEKOOSA, WI 54457**Telephone:** (715) 886 - 7877**Fax Number:** (715) 886 - 7901**E-mail Address:** nekclerk@tznet.com

Individual or firm, if other than utility employee, preparing this report:

Name: JON TRAUTMAN, CPA**Title:** SUPERVISOR**Office Address:** SCHENCK SCP.O. BOX 130
PLOVER, WI 54467**Telephone:** (715) 344 - 9400 EXT 4312**Fax Number:** (715) 344 - 9791**E-mail Address:** Jon.Trautman@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: AL MARCOUX**Title:** CHAIRPERSON**Office Address:**951 MARKET STREET
NEKOOSA, WI 54457**Telephone:** (715) 886 - 3319**Fax Number:** (715) 886 - 7901**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JEFFREY COHEN, CPA**Title:** MANAGER**Office Address:** SCHENCK SC

P.O. BOX 130

PLOVER, WI 54467

Telephone: (715) 344 - 9400 EXT 4307**Fax Number:** (715) 344 - 9791**E-mail Address:** Jeff.Cohen@schencksolutions.com**Date of most recent audit report:** 3/16/2006**Period covered by most recent audit:** DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: GORDON FREEMAN**Title:** MAYOR**Office Address:**

951 MARKET STREET

NEKOOSA, WI 54457

Telephone: (715) 886 - 7877**Fax Number:** (715) 886 - 7901**E-mail Address:**

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

BRAD HAMILTON

AL MARCOUX, COMMITTEE CHAIR

DON NICKEL

TIM RADTKE

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:****Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	591,184	484,193	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	171,693	177,882	2
Depreciation Expense (403)	71,214	71,420	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	62,595	62,266	5
Total Operating Expenses	305,502	311,568	
Net Operating Income	285,682	172,625	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	285,682	172,625	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	6,916	3,520	10
Miscellaneous Nonoperating Income (421)	15	2,732	11
Total Other Income	6,931	6,252	
Total Income	292,613	178,877	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(6,268)	(6,268)	12
Other Income Deductions (426)	71,412	39,174	13
Total Miscellaneous Income Deductions	65,144	32,906	
Income Before Interest Charges	227,469	145,971	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	92,499	72,304	14
Amortization of Debt Discount and Expense (428)	0	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	92,499	72,304	
Net Income	134,970	73,667	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	944,949	871,282	20
Balance Transferred from Income (433)	134,970	73,667	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,079,919	944,949	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	591,184		591,184	1
Total (Acct. 400):	591,184	0	591,184	
Operation and Maintenance Expense (401-402):				
Derived	171,693		171,693	2
Total (Acct. 401-402):	171,693	0	171,693	
Depreciation Expense (403):				
Derived	71,214		71,214	3
Total (Acct. 403):	71,214	0	71,214	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	62,595		62,595	5
Total (Acct. 408):	62,595	0	62,595	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	285,682	0	285,682	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST INCOME	6,916	0	6,916 11
Total (Acct. 419):	6,916	0	6,916
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 12
MISCELLANEOUS CHARGES	15	0	15 13
Total (Acct. 421):	15	0	15
TOTAL OTHER INCOME:	6,931	0	6,931
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(6,268)		(6,268) 14
NONE	0	0	0 15
Total (Acct. 425):	(6,268)	0	(6,268)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		71,412	71,412 16
NONE	0	0	0 17
Total (Acct. 426):	0	71,412	71,412
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(6,268)	71,412	65,144
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	92,499		92,499 18
Total (Acct. 427):	92,499	0	92,499
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	92,499	0	92,499
NET INCOME:	206,382	(71,412)	134,970
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	769,689	175,260	944,949 24
Total (Acct. 216):	769,689	175,260	944,949
Balance Transferred from Income (433):			
Derived	206,382	(71,412)	134,970 25
Total (Acct. 433):	206,382	(71,412)	134,970
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	976,071	103,848	1,079,919

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	591,184	0	0	0	591,184	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	591,184	0	0	0	591,184	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	49,666		49,666	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	49,666	0	49,666	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	7,196,674	7,187,920	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,399,170	1,257,041	2
Net Utility Plant	5,797,504	5,930,879	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	17,327	17,327	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	17,327	17,327	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	4,548	6
Special Funds (125)	0	0	7
Total Other Property and Investments	17,327	21,875	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	95,358	184,638	8
Temporary Cash Investments (132)	134,886	131,992	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	101,163	81,399	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	388,867	109,240	14
Materials and Supplies (150)	6,312	5,766	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	726,586	513,035	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	6,541,417	6,465,789	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,340,012	1,340,012	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,079,919	944,949	23
Total Proprietary Capital	2,419,931	2,284,961	
LONG-TERM DEBT			
Bonds (221)	3,979,722	3,998,887	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	3,979,722	3,998,887	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	13,262	3,577	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	15,688	15,762	32
Other Current and Accrued Liabilities (238)		43,520	33
Total Current and Accrued Liabilities	28,950	62,859	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	112,814	119,082	36
Total Deferred Credits	112,814	119,082	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	6,541,417	6,465,789	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	7,187,920	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	3,626,062	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	3,570,612	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	7,196,674	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,156,300	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	242,870	0	0	0	13
Total Accumulated Provision	1,399,170	0	0	0	
Net Utility Plant	5,797,504	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,085,583				1,085,583	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	71,214				71,214	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	969				969	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	72,183	0	0	0	72,183	16
Debits during year						17
Book cost of plant retired	1,466				1,466	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	1,466	0	0	0	1,466	25
Balance end of year (110.1)	1,156,300	0	0	0	1,156,300	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	171,458				171,458	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	71,412				71,412	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	71,412	0	0	0	71,412	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	242,870	0	0	0	242,870	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.00%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONUTILITY PROPERTY - LAND	17,327			17,327	2
Total Nonutility Property (121)	17,327	0	0	17,327	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	17,327	0	0	17,327	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	6,312	5,766	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	6,312	5,766	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.
--

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,340,012	1
Changes during year (explain):		
NONE		2
Balance end of year	<u>1,340,012</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
SAFE DRINKING WATER FUND	03/24/2004	05/01/2023	2.37%	3,979,722	1
Total Bonds (Account 221):				3,979,722	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	62,595	2
Charged electric department expense		3
Charged sewer department expense	879	4
Other (explain):		
NONE		5
Total Accruals and other credits	63,474	
Taxes paid during year:		
County, state and local taxes	58,915	6
Social Security taxes	3,898	7
PSC Remainder Assessment	661	8
Other (explain):		
NONE		9
Total payments and other debits	63,474	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
SAFE DRINKING WATER FUND	15,762	92,499	92,573	15,688	1
Subtotal	15,762	92,499	92,573	15,688	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	15,762	92,499	92,573	15,688	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	101,163	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	101,163	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DUE FROM MUNICIPALITY	374,680	12
DUE FROM TIF	80	13
DUE FROM SEWER UTILITY	14,107	14
Total (Acct. 145):	388,867	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		18
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	112,814	19
NONE		20
Total (Acct. 253):	112,814	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	3,621,685	0	0	0	3,621,685	1
Materials and Supplies	6,039	0	0	0	6,039	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,120,941	0	0	0	1,120,941	4
Customer Advances for Construction					0	5
Regulatory Liability	115,948	0	0	0	115,948	6
NONE					0	7
Average Net Rate Base	2,390,835	0	0	0	2,390,835	
Net Operating Income	285,682	0	0	0	285,682	8
Net Operating Income as a percent of						
Average Net Rate Base	11.95%	N/A	N/A	N/A	11.95%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	119,082	0	0	0	119,082	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	6,268	0	0	0	6,268	3
Other (specify):						
NONE					0	4
Balance End of Year	112,814	0	0	0	112,814	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Due from Sewer Utility (145) - Amounts reported in Due from Sewer include money owed for the Meter allocation - 3,527 and money owed for Payroll, fringes, and insurance - 10,580

Due from Municipality (145) - Amounts reported in Due from Municipality include Hydrant rental - 204,153, Clean Water fund draw - 149,984, and Other 20,543

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	586,625	481,065	1
Total Sales of Water	586,625	481,065	
Other Operating Revenues			
Forfeited Discounts (470)	2,766	1,411	2
Miscellaneous Service Revenues (471)	60	150	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	1,733	1,567	6
Total Other Operating Revenues	4,559	3,128	
Total Operating Revenues	591,184	484,193	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	32,002	31,848	7
Pumping Expenses (620-625)	26,883	29,501	8
Water Treatment Expenses (630-635)	20,474	29,289	9
Transmission and Distribution Expenses (640-655)	29,491	30,372	10
Customer Accounts Expenses (901-904)	15,199	14,244	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	47,644	42,628	13
Total Operation and Maintenance Expenses	171,693	177,882	
Other Operating Expenses			
Depreciation Expense (403)	71,214	71,420	14
Amortization Expense (404-407)		0	15
Taxes (408)	62,595	62,266	16
Total Other Operating Expenses	133,809	133,686	
Total Operating Expenses	305,502	311,568	
NET OPERATING INCOME	285,682	172,625	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	877	40,507	242,767	4
Commercial	70	11,111	53,716	5
Industrial	11	22,014	55,347	6
Total Metered Sales to General Customers (461)	958	73,632	351,830	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		204,153	8
Other Sales to Public Authorities (464)	18	6,421	30,642	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	977	80,053	586,625	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	204,153	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	204,153	
Forfeited Discounts (470):		
Customer late payment charges	2,766	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	2,766	
Miscellaneous Service Revenues (471):		
TURNING ON WATER CHARGES	60	7
Total Miscellaneous Service Revenues (471)	60	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,679	10
Other (specify):		
MISCELLANEOUS	54	11
Total Other Water Revenues (474)	1,733	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	29,578	30,557	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	111	721	3
Maintenance of Water Source Plant (605)	2,313	570	4
Total Source of Supply Expenses	32,002	31,848	
PUMPING EXPENSES			
Operation Labor (620)	314	406	5
Fuel for Power Production (621)	1,851	1,241	6
Fuel or Power Purchased for Pumping (622)	21,797	24,555	7
Operation Supplies and Expenses (623)	2,355	3,242	8
Maintenance of Pumping Plant (625)	566	57	9
Total Pumping Expenses	26,883	29,501	
WATER TREATMENT EXPENSES			
Operation Labor (630)		0	10
Chemicals (631)	16,205	22,375	11
Operation Supplies and Expenses (632)	4,119	6,852	12
Maintenance of Water Treatment Plant (635)	150	62	13
Total Water Treatment Expenses	20,474	29,289	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)		0	14
Operation Supplies and Expenses (641)	980	15	15
Maintenance of Distribution Reservoirs and Standpipes (650)	1,490	7,250	16
Maintenance of Mains (651)	7,140	13,864	17
Maintenance of Services (652)	1,017	829	18
Maintenance of Meters (653)	2,977	2,261	19
Maintenance of Hydrants (654)	15,887	6,153	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	29,491	30,372	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	2,562	1,777	22
Accounting and Collecting Labor (902)	8,565	8,315	23
Supplies and Expenses (903)	4,072	4,152	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	15,199	14,244	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	8,648	8,315	27
Office Supplies and Expenses (921)	261	111	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	4,475	2,700	30
Property Insurance (924)	9,710	9,618	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	19,094	18,840	33
Regulatory Commission Expenses (928)	4,130	1,458	34
Miscellaneous General Expenses (930)	364	655	35
Transportation Expenses (933)	962	931	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	47,644	42,628	
Total Operation and Maintenance Expenses	171,693	177,882	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		58,915	58,915	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		879	965	2
Net property tax equivalent		58,036	57,950	
Social Security		3,898	3,940	3
PSC Remainder Assessment		661	376	4
Other (specify): NONE			0	5
Total tax expense		62,595	62,266	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Wood				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.187168				3
County tax rate	mills		4.599248				4
Local tax rate	mills		10.389878				5
School tax rate	mills		7.188552				6
Voc. school tax rate	mills		1.433787				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.798633				10
Less: state credit	mills		0.000000				11
Net tax rate	mills		23.798633				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		10.389878				14
Combined School Tax Rate	mills		8.622339				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.012217				17
Total Tax Rate	mills		23.798633				18
Ratio of Local and School Tax to Total	dec.		0.798879				19
Total tax net of state credit	mills		23.798633				20
Net Local and School Tax Rate	mills		19.012217				21
Utility Plant, Jan. 1	\$	7,187,920	7,187,920				22
Materials & Supplies	\$	5,766	5,766				23
Subtotal	\$	7,193,686	7,193,686				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	7,193,686	7,193,686				26
Assessment Ratio	dec.		1.002202				27
Assessed Value	\$	7,209,526	7,209,526				28
Net Local & School Rate	mills		19.012217				29
Tax Equiv. Computed for Current Year	\$	137,069	137,069				30
Tax Equivalent per 1994 PSC Report	\$	58,915					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	58,915					32
Tax equiv. for current year (see note 6)	\$	58,915					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	12,396		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	214,981		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	227,377	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	63,810		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	3,808		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	97,153		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,405		20
Total Pumping Plant	167,176	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	150		21
Structures and Improvements (331)	366,352		22
Water Treatment Equipment (332)	161,575		23
Total Water Treatment Plant	528,077	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			12,396	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			214,981	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	227,377	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			63,810	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			3,808	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			97,153	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,405	20
Total Pumping Plant	0	0	167,176	
WATER TREATMENT PLANT				
Land and Land Rights (330)			150	21
Structures and Improvements (331)			366,352	22
Water Treatment Equipment (332)			161,575	23
Total Water Treatment Plant	0	0	528,077	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	221,367		26
Transmission and Distribution Mains (343)	1,785,175		27
Fire Mains (344)	0		28
Services (345)	316,772		29
Meters (346)	96,555	899	30
Hydrants (348)	232,173	5,540	31
Other Transmission and Distribution Plant (349)	248		32
Total Transmission and Distribution Plant	2,652,290	6,439	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	8,198		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	34,190	3,781	44
Other Tangible Property (399)	0		45
Total General Plant	42,388	3,781	
Total utility plant in service directly assignable	3,617,308	10,220	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	3,617,308	10,220	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			221,367 26
Transmission and Distribution Mains (343)			1,785,175 27
Fire Mains (344)			0 28
Services (345)			316,772 29
Meters (346)	139		97,315 30
Hydrants (348)	1,327		236,386 31
Other Transmission and Distribution Plant (349)			248 32
Total Transmission and Distribution Plant	1,466	0	2,657,263
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			8,198 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			37,971 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	46,169
Total utility plant in service directly assignable	1,466	0	3,626,062
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	1,466	0	3,626,062

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	469,683		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	469,683	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	1,571,515		22
Water Treatment Equipment (332)	703,266		23
Total Water Treatment Plant	2,274,781	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	<u>0</u>	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			469,683	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	<u>469,683</u>	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			0	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	<u>0</u>	<u>0</u>	<u>0</u>	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			1,571,515	22
Water Treatment Equipment (332)			703,266	23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	<u>2,274,781</u>	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	161,657		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	494,666		27
Fire Mains (344)	0		28
Services (345)	100,776		29
Meters (346)	0		30
Hydrants (348)	69,049		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	826,148	0	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	3,570,612	0	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	3,570,612	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			161,657 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			494,666 27
Fire Mains (344)			0 28
Services (345)			100,776 29
Meters (346)			0 30
Hydrants (348)			69,049 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	826,148
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	3,570,612
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	3,570,612

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			8,059	8,059	1
February			7,383	7,383	2
March			8,081	8,081	3
April			8,214	8,214	4
May			9,324	9,324	5
June			11,071	11,071	6
July			11,719	11,719	7
August			10,360	10,360	8
September			9,687	9,687	9
October			8,893	8,893	10
November			8,610	8,610	11
December			8,915	8,915	12
Total annual pumpage	0	0	110,316	110,316	
Less: Water sold				80,053	13
Volume pumped but not sold				30,263	14
Volume sold as a percent of volume pumped				73%	15
Volume used for water production, water quality and system maintenance				1,500	16
Volume related to equipment/system malfunction				300	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,800	19
Volume pumped but unaccounted for				28,463	20
Percent of water lost				26%	21
If more than 25%, indicate causes:					22
Past problem with water loss (defective industrial meters in system) was identified and corrected in the 2nd quarter of 2005. The water loss percentage is expected to continue to decrease below the 25% threshold in 2006.					
If more than 25%, state what action has been taken to reduce water loss:					23
Defective industrial meters were fixed in second quarter of 2005 which allowed for accurate readings and billings for industrial customers for half of the year.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				473	24
Date of maximum: 6/8/2005					25
Cause of maximum:					26
Summer watering season					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				128	27
Date of minimum: 3/17/2005					28
Total KWH used for pumping for the year				222,333	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
CITY 2	4	314	10	750,000	Yes	1
CITY 3	5	50	20	936,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 4	WELL 5		1
Location	CITY 2	CITY 3		2
Purpose	P	P		3
Destination	R	D		4
Pump Manufacturer	LAYNE	LAYNE		5
Year Installed	1964	1970		6
Type	CENTRIFUGAL	CENTRIFUGAL		7
Actual Capacity (gpm)	550	650		8
Pump Motor or Standby Engine Mfr				9
	CONTINENTAL	FORD INDUSTRIAL		10
Year Installed	1964	1970		11
Type	NATURAL GAS	NATURAL GAS		12
Horsepower	55	300		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
				23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	1	2	3	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	ET	4
				5
Year constructed	1964	1913	1970	6
				7
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	STEEL	8
				9
Elevation difference in feet (See Headnote 3.)	1	132	132	10
				11
Total capacity in gallons (actual)	148,000	50,000	600,000	12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	OTHER	OTHER	14
				15
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES	OTHER	OTHER	16
				17
Filters, type (gravity, pressure, other, none)	GRAVITY	OTHER	OTHER	18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	750.0000	750.0000	750.0000	20
				21
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	22
				23
Is water fluoridated (yes, no)?	Y	Y	Y	24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	1.000	0	0	0	0	0
M	D	4.000	5,383	0	0	0	5,383
M	D	6.000	35,728	0	0	0	35,728
M	D	8.000	40,859	0	0	0	40,859
M	D	10.000	18,351	0	0	0	18,351
M	D	12.000	11,543	0	0	0	11,543
A	D	15.000	100	0	0	0	100
Total Within Municipality			111,964	0	0	0	111,964
Total Utility			111,964	0	0	0	111,964

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	925	0	0	0	925	20	1
M	1.000	203	0	0	13	216	1	2
M	1.500	1	0	0	0	1		3
M	2.000	17	0	0	0	17	2	4
M	3.000	6	0	0	0	6		5
M	4.000	4	0	0	0	4		6
Total Utility		1,156	0	0	13	1,169	23	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	1,142	0	2	0	1,140	25	1
1.000	25	0	0	0	25	0	2
1.500	3	0	0	0	3	0	3
2.000	17	0	0	0	17	0	4
2.500	0	0	0	0	0	0	5
3.000	7	0	0	0	7	0	6
4.000	2	1	0	0	3	0	7
6.000	0	0	0	0	0	0	8
Total:	1,196	1	2	0	1,195	25	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	1,060	48	7	10	0	15	1,140	1
1.000	0	14	0	7	0	4	25	2
1.500	0	1	0	2	0	0	3	3
2.000	0	8	1	8	0	0	17	4
2.500	0	0	0	0	0	0	0	5
3.000	0	1	1	5	0	0	7	6
4.000	0	0	2	0	0	1	3	7
6.000	0	0	0	0	0	0	0	8
Total:	1,060	72	11	32	0	20	1,195	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	223	4	2	(32)	193	2
Total Fire Hydrants	223	4	2	(32)	193	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	192
Number of distribution system valves end of year:	245
Number of distribution valves operated during year:	90

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Maintenance of Distribution Reservoirs and Standpipes(650) - Decrease due to large increase of main breaks in 2004 and less in 2005

Chemicals(631) - Decrease due to large increase in initial set up cost of new well last year

Maintenance of Mains (651) - Decrease due to large increase of breaks in 2004 and less in 2005

Maintenance of Hydrants (654) - Increase due to painting of hydrants in 2005

Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

Utility approved a lower tax equivalent at the May 12, 2003 Public Works Committee meeting, amount frozen at 58,915

Water Services (Page W-18)

Explain all reported Adjustments.

The adjustment of 13 as reported in column F is increasing the amount of services which were added as part of the major projects in 2004. All costs relating to these 13 services were recorded properly in the 2004 PSC Annual Report.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The utility has attempted to comply with PSC testing requirements, they will continue their efforts in 2006 to meet compliance

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No, station meters were installed new in 2004 and a plan was put into place to test them every 2 years as required. This plan schedules testing of the station meters in 2006.

Hydrants and Distribution System Valves (Page W-20)

Explain all reported Adjustments.

The (32) reported in the adjustment column is an inventory adjustment.
